

CWB Adjustments

The changes to the Canadian Wheat Board (CWB) and the new options for marketing wheat and barley in Saskatchewan have impacted the AgriStability Program.

Beginning with the 2012 program year, AgriStability participants will notice some slight adjustments in the way they report sales of CWB commodities.

The biggest adjustment will be the use of different codes when reporting inventory of wheat and barley on 2012 AgriStability Program forms. The Saskatchewan Crop Insurance Corporation (SCIC) has reduced the number of inventory codes for wheat and barley from 92 to 29. Instead of having different codes for the varying grades and protein levels, SCIC has limited the codes to the grade of the grain marketed (i.e. Wheat, CWRS, No.2). By providing more general classes for wheat and barley inventory, the grain can be more easily recorded when reporting inventory for the AgriStability Program.

SCIC will also be providing assigned prices for the 29 wheat and barley codes. As has been done in the past, these assigned prices will be based on market data gathered from a number of sources including the CWB and elevator companies. These prices will be used to value the inventory of the participant's wheat or barley.

Participants also have more flexibility reporting their pooled commodity information as they can now record any adjustment, interim or final payments from the sale of pooled commodities as a receivable adjustment in Section 11 of the program forms. This will help participants account for any payments still owed for the sale of their CWB grains in the 2012 program year.

To see the list of new codes SCIC will use for wheat and barley, go to the Commodity Code Guide at www.saskcropinsurance.com/agristability/publications.

For more information about how the changes to the CWB are affecting AgriStability, please contact SCIC:

- by visiting any of the 21 customer service offices across the province, and/or
- by calling the AgriStability Call Centre at 1-866-270-8450.